

Ilfracombe Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Forecast	Quarter 3 - Forecast	Quarter 4 Forecast	Total - Forecast
Operating Income ^{(1) (3)}	(480,780)	(136,368)	(122,000)	(111,206)	(111,206)	(480,780)
Operating Expenditure & Maintenance ^{(2) (4)}	596,220	152,438	197,000	123,391	123,391	596,220
Overheads	32,100	7,075	8,342	8,342	8,342	32,100
	<u>628,320</u>	<u>159,513</u>	<u>205,342</u>	<u>131,733</u>	<u>131,733</u>	<u>628,320</u>
Operating Deficit / (surplus)	<u>147,540</u>	<u>23,145</u>	<u>83,342</u>	<u>20,527</u>	<u>20,527</u>	<u>147,540</u>
Net Deficit / (Surplus)	<u>147,540</u>	<u>23,145</u>	<u>83,342</u>	<u>20,527</u>	<u>20,527</u>	<u>147,540</u>

Lynnton & Lynmouth Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Forecast	Quarter 3 - Forecast	Quarter 4 Forecast	Total - Forecast
Operating Income	(4,872)	(3,150)	(574)	(574)	(574)	(4,872)
Operating Expenditure & Maintenance	7,977	1,677	2,100	2,100	2,100	7,977
Overheads	44,349	9,959	11,463	11,463	11,463	44,349
	<u>52,326</u>	<u>11,636</u>	<u>13,563</u>	<u>13,563</u>	<u>13,563</u>	<u>52,326</u>
Operating Deficit/ (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>12,989</u>	<u>12,989</u>	<u>12,989</u>	<u>47,454</u>
Net Deficit / (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>12,989</u>	<u>12,989</u>	<u>12,989</u>	<u>47,454</u>

⁽¹⁾ The budget for operating income shows the sale of gas oil as a gross figure - £338,800

⁽²⁾ The budget for operating expenditure and maintenance shows the sale of gas oil as a gross figure - £324,500

Points 1 and 2 shows that North Devon Council is due to make a budget surplus through the sale of gas oil by £14,300

⁽³⁾ Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating income from both of these streams into the trading account.

⁽⁴⁾ Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating expenditure and maintenance from both of these streams into the trading account.